



HELLA successfully concludes sale of wholesale businesses FTZ and Inter-Team

The Danish and Polish wholesale businesses were transferred to Swedish wholesaler Mekonomen after approval by the cartel authorities

Lippstadt, September 03, 2018. Lighting and electronics specialist HELLA has successfully concluded the sale of the Danish and Polish wholesale businesses FTZ and Inter-Team. After approval by the antitrust authorities responsible, both companies were transferred to the Swedish wholesaler Mekonomen. Subject to the terms of the transaction, the purchase price amounts to € 395 million.

“We are delighted about the successful conclusion of the transaction. From now on we will be able to focus our aftermarket activities even more on the two strategic columns independent aftermarket and innovative workshop equipment,” says Dr. Werner Benade, Managing Director of the Aftermarket and Special Applications segments at HELLA. “In particular, we are thus going to advance the interaction between both areas and accelerate the development of new digital business models.”

FTZ and Inter-Team employ a total of around 2,500 people. In the last fiscal year 2017/2018 the two wholesalers achieved total sales of around € 500 million. This corresponds to approx. seven percent of HELLA's group consolidated sales.

PRESS RELEASE



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HELLA GmbH & Co. KGaA, Lippstadt: HELLA is a global, family-owned company, listed on the stock exchange, with around 40,000 employees at over 125 locations in some 35 countries. The HELLA Group develops and manufactures products for lighting technology and electronics for the automotive industry and also has one of the largest retail organizations for automotive parts, accessories, diagnostics, and services within Europe. With nearly 7,000 people working in research and development, HELLA is one of the most important innovation drivers on the market. Furthermore, with sales of € 7.1 billion in the fiscal year of 2017/2018, the HELLA Group is one of the top 40 automotive parts suppliers in the world and one of the 100 largest German industrial companies.

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